

ST. PAUL OF THE CROSS CHURCH
FINANCIAL REPORT

		YEAR ENDING	
		6/30/2006	6/30/2007
INCOME	Offertory	\$ 698,270	\$ 756,520.00
	D.S.A. (Diocesan Service Appeal)	175,196	-
	Diocesan Charitable Collections	77,105	46,658
	Parish Activities	230,648	161,781
	Interest	13,156	13,544
	Donations & Bequests	208,419	110,479
	All Saints School	154,174	116,647
	Other	58,772	83,574
	Total Income	\$ 1,615,740	\$ 1,289,203
EXPENSES	Clergy, Rectory & Office Staff	\$ 498,924.00	\$ 539,031
	Ministries	133,824	110,873
	Stewardship/Fund Raising	32,919	94,247
	Maintenance	198,407	124,618
	Utilities	99,923	120,865
	General Operating	102,370	183,848
	Diocesan Charitable Collections	74,932	46,412
	D.S.A. (Diocesan Service Appeal)	185,000	-
	Charitable Disbursements	20,447	15,189
	Interest Paid - School Loan	11,625	4,676
	All Saints School	12,316	39,398
	Capital Fund Expenditure	12,540	89,695
	Total Expenses	\$ 1,383,227	\$ 1,368,852
	NET GAIN/LOSS	\$ 232,513	\$ (79,649)
ASSETS	Cash	652,096	479,375
	Land	125,000	125,000
	Buildings	4,538,607	4,538,607
	Furniture/Equipment	374,178	374,178
TOTAL ASSETS		\$ 5,689,881	\$ 5,517,160
LIABILITIES	School Loan	142,614	19,472
	Deferred D.S.A.	161,338	153,363
	Accounts Payable	-	39,565
	Total Liabilities	\$ 303,952	\$ 212,400
NET WORTH		\$ 5,385,929	\$ 5,304,760

Respectfully Submitted by the Finance Committee of St. Paul of the Cross